

2015

Annual Report



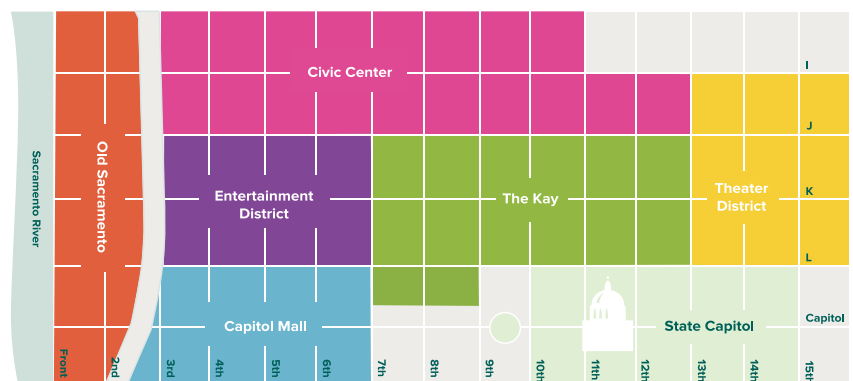


Downtown Sacramento is in the midst of its most transformative era in history.

Downtown Sacramento is undergoing an urban renaissance where culture, business, and development collide to create an energy and enthusiasm that hasn't been seen in decades.

The Downtown Sacramento Partnership (DSP) has been a major catalyst since 1995 in helping prepare the region's urban core to capitalize on this moment. As the principal advocates, champions, and stewards of the urban core, DSP consistently strives to move Sacramento forward through proven public-private collaborations, and serve as the collective voice for downtown property owners.

Guided by an aggressive Strategic Action Plan that provides the foundation for future growth through environmental enhancements, economic incentives, and key strategic developments, DSP oversees maintenance, safety, and revitalization programs financed by the Downtown Sacramento Management District, a property-based assessment district established in 1995.



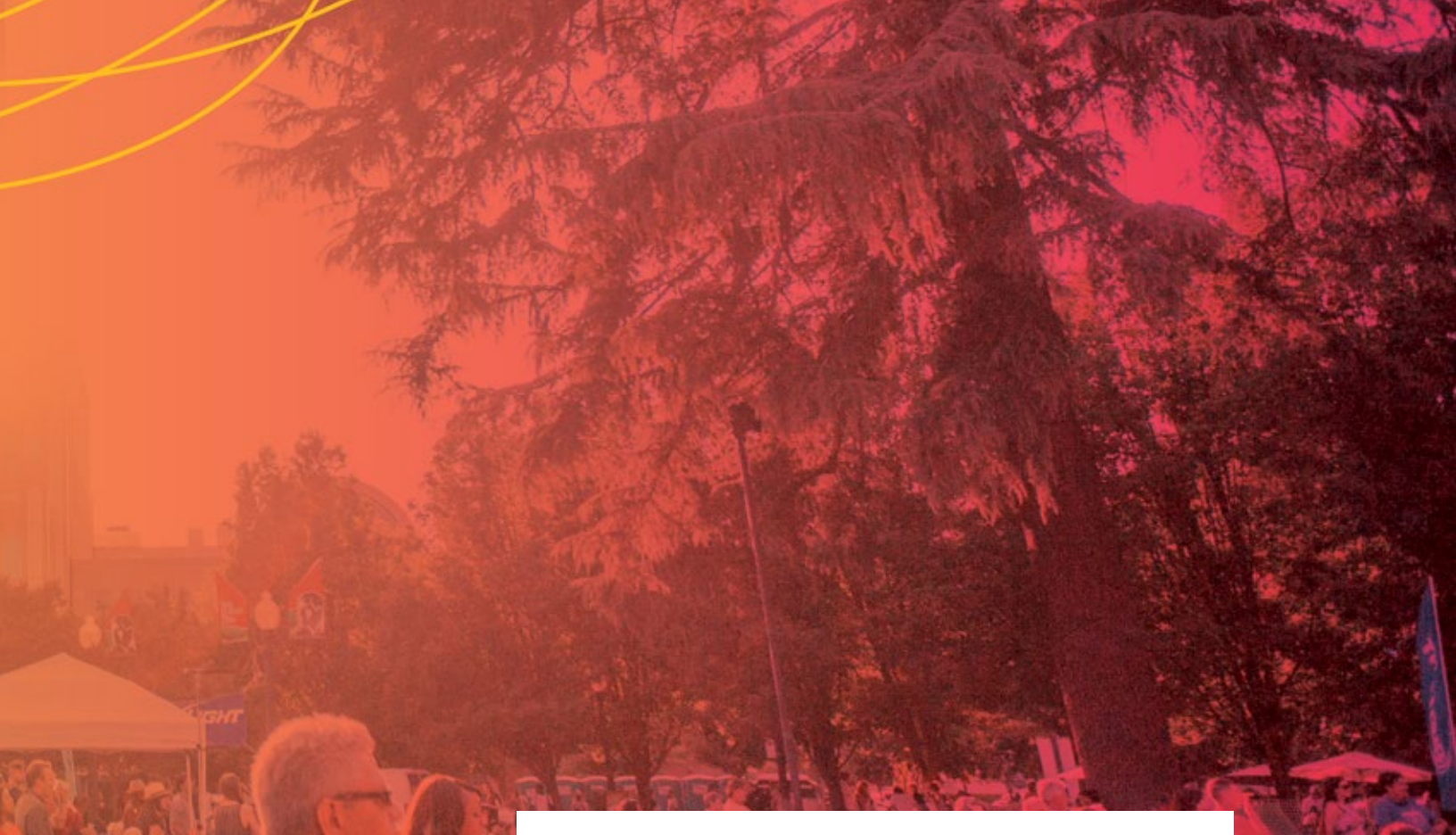


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Director's Letter

The energy that's pulsing through Downtown Sacramento is palpable. For decades we've talked about Sacramento's evolution into a premier city that draws investors, developers, and visitors from across the country. Right now – this minute – we have the opportunity to completely redefine how people will use the central city. Together, we must harness our collective energy to seize this once-in-a-generation opportunity to create the vibrant, economically viable, world-class city we know Sacramento is meant to be.

For the past ten years, we've been laying the foundation for completely redefining Downtown Sacramento by working to develop infrastructure, assemble key parcels, and secure the right investment partners. Arguably, the epicenter of downtown's transformation is the Golden 1 Center. The transformation of a sleepy outdoor mall into a state-of-the-art, world-class sports and entertainment center has spurred economic development activity at a pace downtown hasn't experienced in decades. But, as we begin the next economic cycle, we must also think beyond the arena.

We have investors and local entrepreneurs looking at Sacramento for the first time, and many need help navigating the ins and outs of our downtown retail environment. We have created targeted investor materials that tell Downtown Sacramento's investment story and clearly communicate the energy, creativity, and business opportunities in our urban core. Our goal is to create a diverse retail, office, and residential mix that helps showcase the unique, edgy, and one-of-a-kind experience that can only be found in Downtown Sacramento. This is critically important as thousands of visitors will head to the central city – many for the first time – when the arena's doors open in October.

As we welcome new visitors downtown, we must also roll out the welcome mat to new residents in the central city. Establishing a viable downtown housing market is a top priority for DSP. An office market study, commissioned by the Partnership and released earlier this year, revealed that nearly half of the millennials polled would be interested in living downtown after the arena is built.

With a focus on bringing 10,000 new housing units to the downtown core over the next ten years, we are committed to making the central city the safest part of Sacramento by aggressively managing the social environment and ensuring we have well-lit and walkable streets.

A vibrant and activated urban core is the foundation for an economically thriving downtown. Downtown Sacramento should be the top destination in the region for arts, special events, outdoor concerts, and incredible dining. We're well on our way with downtown's top ten restaurants exceeding \$50 million in sales in 2014 – that's a 22% increase over the previous year. *Southwest: The Magazine* got it right when they recently named Sacramento "The Next Great American Food City."

This year we received an overwhelming 90% approval from our property owners to renew DSP for another ten-year term. With \$5 billion in investments expected in the urban core over the next decade, our mission has never been more clear: make Downtown Sacramento the ultimate destination to work, live, play, and invest. We're ready. Let's do this.

Sincerely,



Michael T. Ault

EXECUTIVE DIRECTOR

Downtown Sacramento Partnership





A Place to Live, Work & Play

By maintaining strategic alliances with government agencies, law enforcement, community service organizations, and the business community, DSP's Clean and Safe department is committed to maintaining a vibrant and thriving urban core. These services foster the development of downtown office, retail, and entertainment uses and make the downtown neighborhood one of the cleanest and safest in the city.

DOWNTOWN GUIDES

Highly recognizable in their yellow and black uniforms, the Downtown Guides act as downtown goodwill ambassadors, providing visitors with directions and assistance while also acting as “eyes and ears” for local law enforcement agencies. Downtown Guides patrol the streets seven days a week to improve public safety in the urban core.

CLEAN STREETS

DSP's Clean Streets team, clad in bright green uniforms, are dedicated to keeping the streets clean by picking up litter, removing graffiti, and pressure washing the sidewalks. In the fourth quarter of 2015, DSP's Clean Streets team also began performing maintenance services at 10 light rail stops and 24 bus stops in the urban core. This will enhance the rider experience and encourage more people to use public transportation.

HOMELESS OUTREACH NAVIGATORS

The DSP's Navigator Team connects homeless individuals with local community service programs, facilitates access to care, and works to identify solutions for their clients. The Navigators also work to connect homeless individuals with social services and housing. The goal is to increase access to care and to identify long-term solutions to improve the clients' quality of life and ultimately end their state of homelessness. The Navigator team has an 88% success rate in helping homeless clients reunite with their families or get placed into housing.

COMMUNITY PROSECUTOR

The only one of its kind in the region, the Community Prosecution Program is a vital component in the economic development and revitalization of downtown. The Community Prosecutor, a Deputy District Attorney, works with downtown businesses, property owners, social services, law enforcement, and community organizations to implement broader solutions to nuisance crimes specific to the urban core.

LOCAL & COUNTY LEVELS

Budget resources
Common Cents – homeless solutions
Continuum of Care (Sacramento Steps Forward)
Homeless outreach

STATE LEVEL

Argued for alternatives to AB 718 & SB 608:
“Right to Rest” legislation
AB 1193: Assisted Outpatient Treatment

In 2015, DSP advocated for permanent housing for downtown's chronically homeless population. The advocacy efforts included:





39,802
directions
given



3,578
pieces
of graffiti
removed



187,477
gallons
of debris
removed



2,993
calls for
service

“The Sacramento Police Department and DSP have a common goal of making Sacramento a great place to live, work, and play. Our unique relationship has fostered the growth of an amazing team that can effectively address challenges and find opportunities in this dynamic, urban environment.”

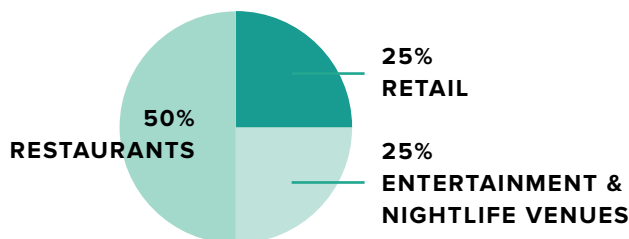
—CAPTAIN LESTER, Sacramento Police Department

Ready to join
the urban core?
GO TO:
DoBusinessSac.com

A Place Where Business Thrives

DSP's economic development efforts are a solution-oriented approach to advancing downtown's business environment. Serving as a liaison between property owners, brokers, tenants, investors, and government agencies, DSP drives the economic health and vibrancy of the urban core to benefit the entire region.

Seventy-six percent of the more than 20 new businesses that opened their doors in downtown in 2015 were either directly recruited or assisted by DSP. By helping to shape the retail mix in the urban core, DSP is positioning Downtown Sacramento as the ultimate place to live, work, play, and invest. The result: downtown's business environment is thriving.



Home to more than one-third of the region's Class A office space, downtown is the region's premier corporate urban campus. In 2015, DSP commissioned and revealed a study focused on downtown's office market that outlined strategic advantages and opportunities.

KEY TAKEAWAYS

- **Downtown Sacramento is a business hub where everything intersects.**
 - Centralized location with an inherently social networking district
 - Highly charged environment for business and growth
- **Downtown's office market has unrealized potential to grow and diversify Class B and C office space.** There is a strong demand from smaller boutique firms often in the creative and tech industries for unique, open spaces with smaller floor plans. Marketing to smaller, creative firms will help diversify downtown's workforce, creating new energy in the core.
- **The Golden 1 Center is helping build demand for downtown.** Our urban core is quickly becoming a place where people want to live and work.

In 2015, DSP advocated for initiatives to make downtown the ultimate place to do business:

LOCAL & COUNTY LEVELS

Oppose minimum wage increase
Support permit simplicity
Food Truck Ordinance
MLS Stadium

STATE LEVEL

Leasing terms

**DOWNTOWN'S TOP 10
RESTAURANTS EXCEEDED
\$50,000,000+
IN SALES IN 2014**

Sacramento's urban core is attracting national attention. More than \$1.1 billion in private and public investments have been made downtown in the past decade, and that's just the beginning.

A total of 20 properties have sold in the last year, amounting to more than \$400 million in property sales and two million square feet of space. Downtown's momentum shows no signs of slowing down: \$5 billion in public and private investments are expected to be made downtown in the next 10 years, further fueling economic growth and development in the urban core.



Interested in doing business downtown? Need help finding retail or office space? Have a permitting question?

Valerie Mamone-Werder, Senior Manager of Business Development offers industry expertise to help you navigate the ins and outs of downtown's business and real estate environment.

CONNECT WITH VALERIE –
valerie@downtownsac.org

Top companies that chose the core in 2015

BUSINESS	FROM	TO
FANDOR	SAN FRANCISCO	660 J ST
NEWMARK CORNISH & CAREY	POINT WEST	980 9TH ST
BUZZ OATES	ELDER CREEK ROAD	555 CAPITOL MALL
LPA	ROSEVILLE	431 I ST
SACRAMENTO BUSINESS JOURNAL	BROADWAY	555 CAPITOL MALL

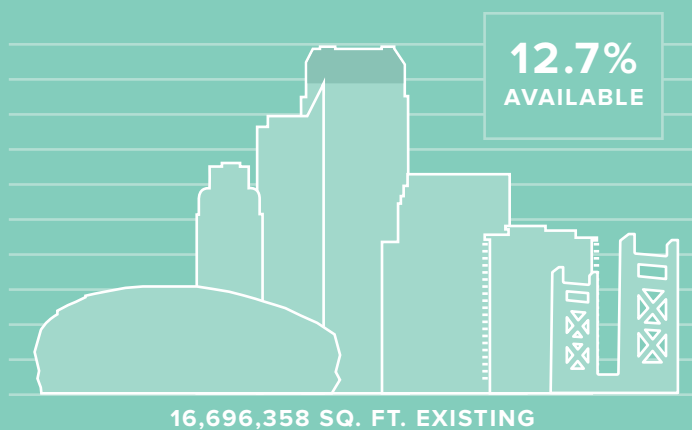
Major property sales since Golden 1 Center broke ground

BUILDING	OWNER	SALE PRICE*
CITIZEN HOTEL	PLATINUM EQUITY	\$60,000,000
SENATOR HOTEL	SWIFT REAL ESTATE INVESTORS	\$31,000,000
800 J ST LOFTS	THE WOLFF COMPANY	\$57,400,000
501 J ST	KAISER PERMANENTE	\$40,000,000
555 CAPITOL MALL	BUZZ OATES GROUP & NEW LEGACY 555 LLC	\$63,100,000

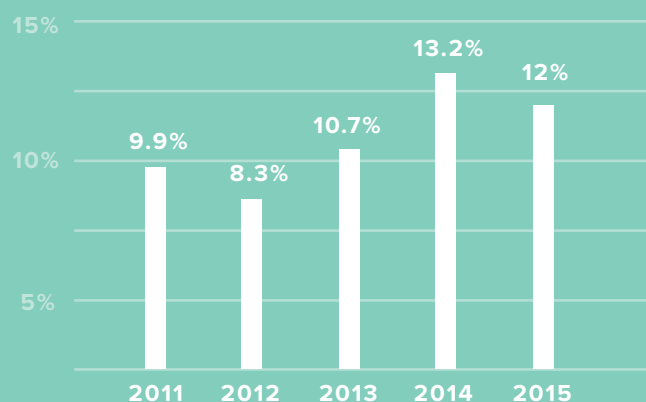
* approximate sales price



94,515 daytime employees



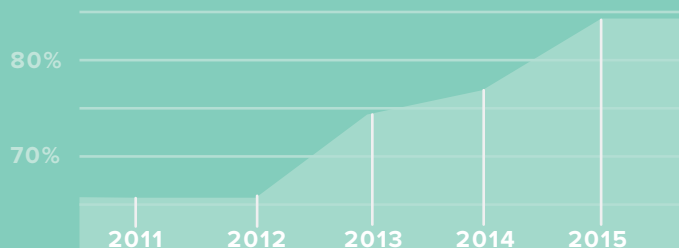
Downtown Office Market
All Class Office Space



Class A Office Vacancy



600,000 Convention Attendees
463 Conventions



Hotel Occupancy

Downtown Sacramento is ranked
#6 most fun affordable US city

*According to Bloomberg

In the Heart of the City:



1-MILE 19,650 | 3-MILE 140,731
Residents



1-MILE 11,332 | 3-MILE 61,986
Housing Units



1-MILE \$49,546 | 3-MILE \$65,650
Average Household Income



1-MILE 38 | 3-MILE 37
Average Resident Age



105
LOCALLY OWNED
RESTAURANTS



12
COFFEE SHOPS



50
ENTERTAINMENT
& NIGHTLIFE VENUES

Public Policy & Advocacy

DSP has a unique perspective and understanding of the challenges and opportunities that confront downtown.



Downtown Sacramento is shaped by the decisions policy makers make regarding land use planning, transportation, business regulations, public safety, social services, and countless other issues. DSP advocates for downtown property owners and businesses so that their voices are heard when policies that affect downtown's economic prosperity and competitive advantage are being debated.

In 2015, DSP continued to offer important insight and advocacy as policies as broad and diverse as funding for transit and mental health treatment, development projects, housing fees, infrastructure replacement, parking programs, food truck regulations, and more, were formed at the federal, state, county, and local levels.

2015 AREAS OF INFLUENCE

Bold indicates priority issues

- 4th Street Pedestrian Bridge Improvements
- Affordable Housing Tax Credits
- Alley Activation
- Art in Public Places
- Bike Share
- Capitol Area Committee
- Capitol Mall Redesign
- Community Center Theater Expansion
- Community Revitalization Authority
- Creamery Project
- Downtown Housing Initiative**
- Downtown Streetcar Project**
- Economic Development
- Enhanced Infrastructure Financing District
- Entertainment & Sports Complex (ESC)
- ESC Sign District**
- Food Truck Ordinance**
- General Plan Update**
- Grid 2.0**
- Housing Trust Fund Ordinance
- Ice Blocks Project
- Impact Fee Credits

- Jail Discharge
- Marshall Hotel Project**
- Mental Health System Improvements**
- Minimum Wage**
- Mixed Income Housing Ordinance**
- MLS Stadium Project**
- Parking Modernization
- Permit Simplicity**
- Plastic Bag Ban
- Powerhouse Science Center Project
- Railyards Project**
- Rapid Rehousing**
- Regional Transit System Improvements**
- Sacramento Commons Project**
- SRO Ordinance**
- State Leasing Policy**
- State-Owned Property Development
- Utility Rates
- Urban Agriculture Ordinance
- Urban Infill
- Waste Management
- Whole Foods Project



Working closely with downtown property and business owners and stakeholders, DSP acts as an advocate for city, county, and state policies that support investment in the core. Policy & Advocacy Manager Emilie Cameron regularly testifies before City Council, Planning & Design Commission, County Board of Supervisors, Sacramento Regional Transit, and others to ensure the needs and interests of downtown stakeholders are represented in policy decisions. The voices of downtown property and business owners impact the outcome of critical issues; contact Emilie to join the conversation today.

CONNECT WITH EMILIE -
ecameron@downtownsac.org

Bring on the Building

Establishing a viable housing market in the city's core has long been a top priority for DSP. People increasingly want to shop, play, and work close to where they live. That's why urban housing was front and center in 2015. Nearly 50 years ago, more than 65,000 residents called Downtown Sacramento home. Today that number is fewer than 30,000. Understanding a thriving downtown needs to have a residential population, DSP joined Mayor Kevin Johnson to focus on policies, procedures, resources, and incentives that will produce 10,000 new places to live in the Central City over the next 10 years.

Cities across the country are surpassing their downtown housing goals by offsetting some of the cost barriers to urban development. To achieve — and fill — 10,000 new places to live, DSP advocated for policies to keep project costs down, streamline processes that have traditionally hindered high-density developments, and recognize that fees associated with building within the core are a disincentive to development.

nearly

50%

of millennials have reported wanting to live downtown once Golden 1 Center is complete

MUNICIPAL LEVEL SUPPORT:

*Downtown Housing Initiative
Mixed Income Housing Ordinance
Developer Toolkit
Downtown Specific Plan
Parking Regulations
SRO Ordinance*

STATE LEVEL SUPPORT:

*AB 35: Affordable Housing Tax Credits
AB 1335: Statewide Housing Trust Fund*

Welcome Dreamers

The Downtown Sacramento Foundation (DSF) is a private, charitable 501(c)3, non profit organization dedicated to fostering civic pride and cultivating positive change downtown by providing social services, economic development, and community development initiatives.

Through public and private partnerships, DSF develops programs that celebrate the cultural arts, create an active and attractive community, and provide assistance for those in need. DSF programs complement DSP initiatives and provide elevated services for business development, public space management and beautification, homeless outreach, and public safety.

DSF's signature program is the Calling All Dreamers competition which turns entrepreneurial vision into reality in Downtown Sacramento. Each year aspiring entrepreneurs compete to open a storefront downtown and earn a business start-up package valued at \$100,000.

Since the program's inception in 2013, Calling All Dreamers has helped 11 new businesses launch in the urban core. This has resulted in nearly 14,000 square feet of retail space leased, and the creation of 10 full-time and 35 part-time jobs. It is by far one of the most successful PR campaigns, bolstering civic pride and generating interest in downtown's business community year around.

2015 DSF BOARD OF DIRECTORS

CHAIR Lloyd Harvego, *Harvego Enterprises*

SECRETARY Joe Coomes, *BB&K, LLP*

TREASURER Mark Enes, *AKT Investments*

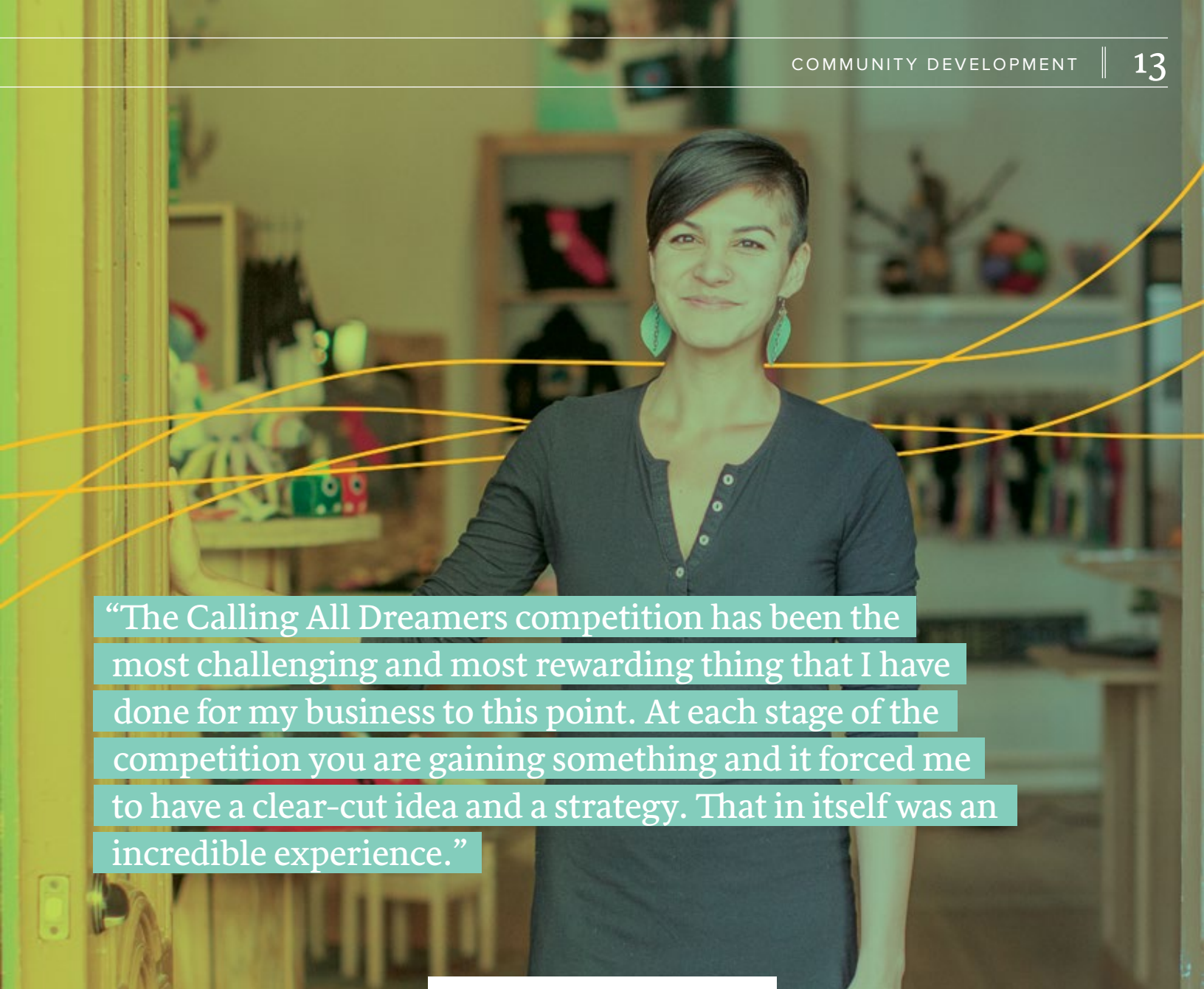
DIRECTOR Denton Kelley, *LDK Ventures, LLC*

DIRECTOR Erika Bjork, *Sacramento Republic FC*

DIRECTOR Paul Faries, *JMA Ventures, LLC*

Businesses that opened after participating in the CAD competition:





“The Calling All Dreamers competition has been the most challenging and most rewarding thing that I have done for my business to this point. At each stage of the competition you are gaining something and it forced me to have a clear-cut idea and a strategy. That in itself was an incredible experience.”

CALLING ALL DREAMERS
impact from 2013–2015

11
new
businesses

14.1K
sq. ft. retail
space
leased by
winners

187,477
audience
reach via
earned
media

45
jobs
created

A Place to Connect

DSP supports downtown's economic growth through events and promotions that attract residents and visitors to Sacramento's vibrant culture and unique amenities. DSP also implements strategic communications that capitalize on downtown's rising momentum to draw new business and interest to the urban core.

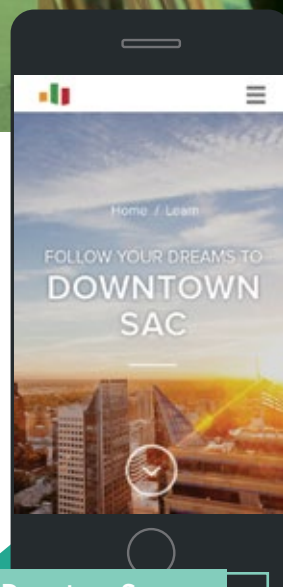
This year DSP created a new digital presence to capture the pulse of the urban core with the launch of two new websites – **DowntownSac.org** and **GoDowntownSac.com**.

DowntownSac.org is a trusted resource with extensive market information to help businesses launch and thrive downtown, while GoDowntownSac.com inspires excitement around Sacramento's urban lifestyle with rich and fresh experience recommendations, an interactive business directory, and event calendar.

In 2015, DSP advocated for initiatives to make downtown the ultimate urban playground:

LOCAL & COUNTY LEVELS

Alley Activation
Art in Public Places
Community Center/Performing Arts



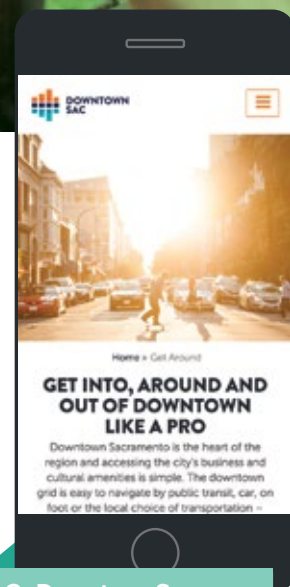
DowntownSac.org

PAGEVIEWS:

168,521

FEATURES:

- Downtown News
- Business Tools
- Development Insights



GoDowntownSac.com

PAGEVIEWS:

236,227

FEATURES:

- Insider Tips
- Event Guides
- Community Insights

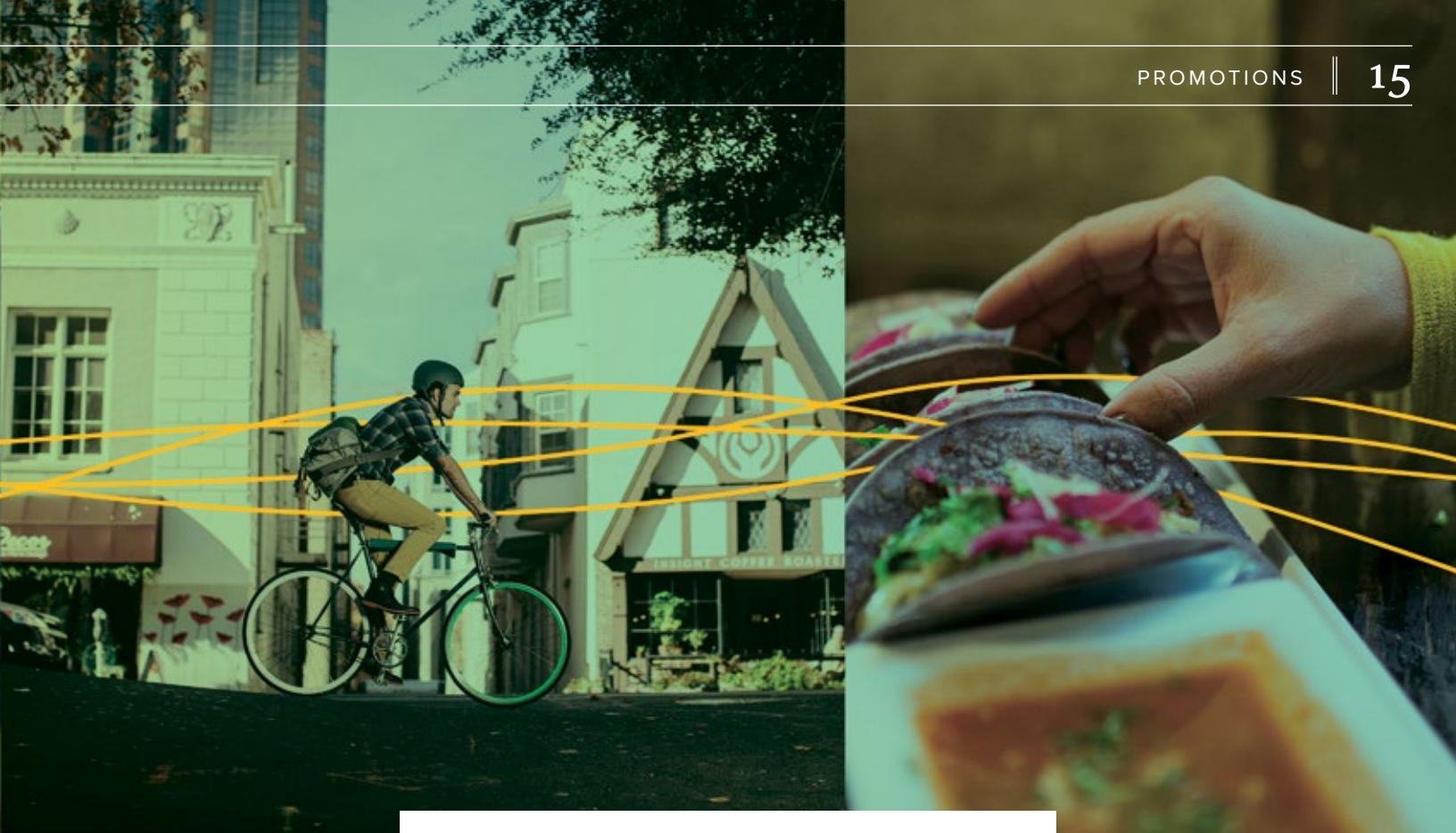
Combined



Mobile visits grew by **50%**



Session length grew by **64%**

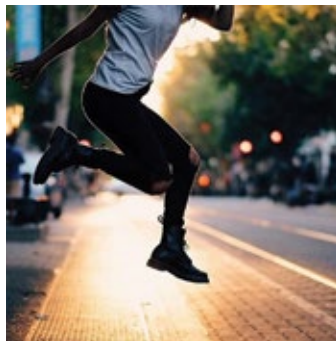


@DowntownSac

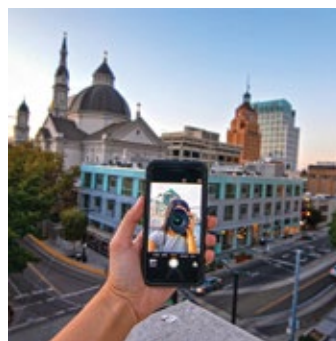
Highlights from Instagram



♡ 462 💬 18



♡ 302 💬 6



♡ 339 💬 12



♡ 329 💬 14



8.9K



39.6K



15.5K



35.7K



11.8K

Location, Location, Location

A vibrant and activated urban core is the foundation for a strong and economically thriving downtown.

Through events, promotions, and strategic communications aimed at attracting residents, visitors, and new business to the heart of a community on the rise, DSP plays a critical role in positioning Downtown Sacramento as the ultimate place to live, work, play, and invest.

DSP activates more than 165 days a year with events and promotions. Signature events – **Downtown Sacramento Holiday Ice Rink** and the summer **Concerts in the Park** series – attract more than 100,000 people to the core annually. **Dine Downtown Restaurant Week** has generated nearly \$4 million in restaurant sales since 2010.

**\$4
million**

**DINE DOWNTOWN
RESTAURANT WEEK SALES
GENERATED SINCE 2010**

165

**# OF DAYS
PER YEAR OF
DSP EVENTS &
PROMOTIONS**

224K

**FARMERS' MARKET
ATTENDEES**

“Sacramento’s Dine Downtown has consistently been such a positive experience during a historically slow month. The selection of restaurants has always been incredible and with so many choices there is something for everyone to enjoy with an evening at Dine Downtown!”

– **TRISHA FLYNN**
co-owner of *Chops Steak, Seafood & Bar*



Event Attendance

Concerts in the Park

70K

Ice Rink

30K

NYE Sky Spectacular

40K

Sacramento Music Festival

30K

St. Patrick's Day Parade

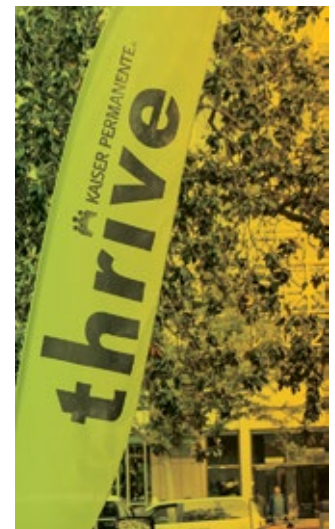
20K

Theatre of Lights

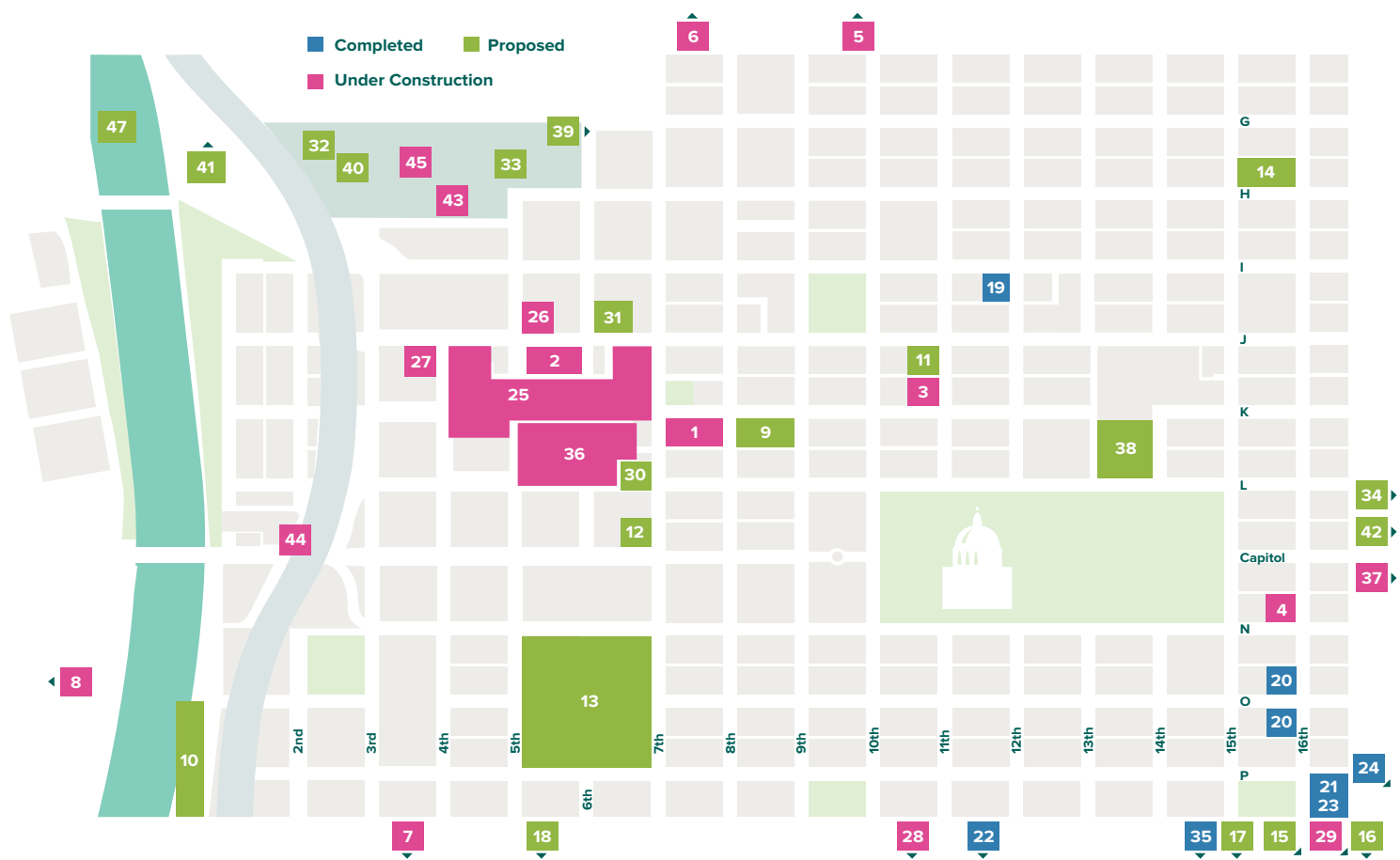
75K

SPONSORSHIP ACTIVATION

Connecting brands with audiences



Note: figures from winter events (ice rink, Theatre of Lights, New Year's Eve Sky Spectacular) are based on 2015 YTD estimates



HOUSING

1) 700 Block of K Street - 700 Block of K St.

\$55.4 million mixed-use project of 137 residential units and 63,000 sq. ft. of retail.

2) Kimpton Hotel/Condos - 5th & J sts.

250 room hotel with 50 condominiums atop the tower.

3) Ransohoff Building - 1029 K St.

Mixed-use project of 22 residential units and 9,000 sq. ft. of ground floor restaurant. Meeting space to hold 200 people is complete.

4) Eviva - 1525 N St.

Mixed-use project of 118 housing units, 5,200 sq. ft. retail, and 123 parking spaces.

5) The Creamery - 1013 D St.

Mixed-use project of 117 single-family homes.

6) Township 9

The projects area's boundaries are Richards Boulevard, 5th and 7th streets and the American River. Mixed-use project of 2,700 housing units that includes 145,524 sq. ft. retail and 840,000 sq. ft. office space.

7) The Mill at Broadway - 3rd-5th sts. at Broadway

Housing development of 1,000 single-family homes.

8) The Bridge District - West Sacramento

Mixed-use project of 4,000 housing units, 5 million sq. ft. commercial 500,000 sq. ft. retail.

9) 800 Block of K Street - 800 Block of K St.

The City of Sacramento is negotiating for the sale of the 800K/L block properties to private developers for new mixed-use development.

10) The Docks Project - Front St.

Mixed-use project of up to 1,100 housing units.

11) Cathedral Square - 1010 11th St.

Entitled mixed-use project of 233 housing units, 12,000 sq. ft. of retail, and 328 parking spaces.

12) Aura - 601 Capitol Mall

Mixed-use project of 283 housing units, 11,500 sq. ft. retail, and 330 parking spaces.

13) Sacramento Commons - 5th-7th St, between N and P St. Mixed-use project of 1,470 housing units, 300 room hotel/condo, and 65,000 sq. ft. of retail.

14) Senior Artist Community @ Mansion Flats - 700 16th St. Mixed-use project of 160 housing units and 3,000 sq. ft. commercial space.

15) Q19 - 19th & Q sts.

Mixed-use project of 72 housing units, 2,000 sq. ft. retail, and 38 parking spaces.

16) Ice Blocks - R St and 16-18th sts.

Mixed-use project consisting of retail and housing.

17) 1500 S Street Mixed Use - 1500-1522 S St.

Mixed-use project of 76 housing units and 13,000 sq. ft. commercial space.

18) 515 T Street - 515 T St.

Mixed-use project of 14 housing units.

19) The Ridgeway - 914 12th St.

Renovation project of 22 housing units.

20) Legado de Reval - 422 & 1510 16th St.

Mixed-use project that added 84 market rate residential units.

21) 16 Powerhouse - 1606 P St.

Mixed-use development consisting of 50 market rate apartments and ground floor retail.

22) The Warehouse Artist Lofts (WAL) - 1108 R St.

Adaptive re-use project of 116 housing units and 13,000 sq. ft. retail.

23) Tapestry Square - 2002 T St.

Housing project consisting of 58 detached townhomes positioned around a park-like common area.

24) 2500 R Midtown - 25th & R sts.

Housing project consisting of 34 net zero energy efficient homes.

RETAIL | OFFICE

25) Downtown Commons, DOCO - 660 J St.

1.5 million sq. ft. mixed-use development that includes the Golden 1 Center, a 16-story, 250 room Kimpton Hotel with 50 residences, 350,000 sq. ft. of retail space, and 475,000 sq. ft. of office space.



26) Kaiser Permanente - 501 J St.
200,000 sq. ft. outpatient clinic and medical facility.

27) California Fruit Building - 1006 4th St.
Renovation project of 10,000 sq. ft. retail and 49,000 sq. ft. office space.

28) The B&G Building - 11th & R sts.
Project of 4,000 sq. ft. retail and 6,000 sq. ft. commercial office space.

29) Sacramento Natural Foods Co-Op - 27th & S sts.
Mixed-use project housing a 42,000 sq. ft. grocery store with an attached parking garage.

30) Marshall Hotel/Hyatt Centric - 1122 7th St.
Mixed-use project of 159 hotel rooms and 6,546 sq. ft. retail.

31) Vanir Tower - 601 J St.
Project of 372,000 sq. ft. of Class A office space and 420 parking spaces.

32) Kaiser Hospital - Railyards
1.2 million sq. ft. hospital and medical facility.

33) Sacramento County Courthouse - 6th & H sts.
Government building of 405,000 sq. ft. and 250 parking spaces.

34) Whole Foods - 2025 L St.
Mixed-use project of 140 housing units, 40,000 sq. ft. grocery store, and parking.

35) 15th & R Street Reuse - 15th & R St.
Renovation project that added commercial and retail shops.

ARTS & CULTURE

36) Golden 1 Center - 547 L St.
Indoor multi-use facility that has a 17,500 seat capacity and will accommodate over 200 sporting and entertainment events a year.

37) E. Claire Raley Studio for the Performing Arts - 2420 N St. Adaptive reuse project that will house rehearsal and office space for The Sacramento Ballet, California Musical Theatre, The Sacramento Opera, and Sacramento Philharmonic Orchestra.

38) Community Center Theater - 1301 L St.
Renovation of the City's 2,500-seat theater will include an expanded lobby, modernized infrastructure and back-of-house, and loading area expansions.

39) MLS Soccer Stadium - Railyards east of 7th St.
Proposed soccer-specific stadium that would seat between 18,000 – 22,000 people and host up to 22 soccer matches each year. Retail and restaurants would surround the stadium.

40) Museum of Railroad Technology - 5th & I sts.
Proposed museum will repurpose the historic railroad shop buildings to store locomotive and railroad car collections and museum exhibit galleries focused on railroad engineering and technology.

41) Powerhouse Science Center - Jibboom St.
Museum will be a visitor attraction that will provide a major anchor to the riverfront and will be a complement to the Jibboom Street Park.

42) B Street Theatre - 27th & Capitol
Proposed 40,000 sq. ft. complex will house two theatres with a total of 615 seats and over 3,000 sq. ft. of ground floor retail.

STREETSCAPE & CIRCULATION

43) Sacramento Intermodal Transportation Facility - 4th & I sts. Transportation project of light and heavy rail, bus, shuttle, taxis, and future high-speed rail.

44) Riverfront Reconnection Project
The Riverfront Reconnection project will reconnect Downtown with the *Old Sacramento riverfront south of Capitol Mall and Tower Bridge*.

45) Railyards - 5th & I sts.
Mixed-use 240-acre project of 6,100 housing units, nearly 1 million sq. ft. commercial space, hospital, and proposed MLS soccer stadium.

46) Downtown Riverfront Streetcar - Not on map.
The Streetcar would serve as an urban circulator, connecting residents, employees, and visitors with key development planned in *West Sacramento and Downtown Sacramento*.

47) I Street Bridge Replacement
Replacing old I Street bridge with modern infrastructure to connect *Downtown Sacramento to West Sacramento*.



Financials

DSP manages a budget of \$4.2 million and receives its support primarily from a property assessment. The management district encompasses 503 parcels equaling more than 7,240,116 million sq. ft. of land and, currently, 23,119,887 million sq. ft. of buildings.

The Property Based Improvement District (PBID) assessment district includes private property owners, the City of Sacramento, County of Sacramento, State of California Department of General Services, and the Sacramento Housing and Redevelopment Agency.

ASSETS

CURRENT ASSETS

Cash and Equivalents	\$1,111,868
Accounts Receivables	\$179,919
Prepaid Expenses	\$97,632
Deposits	\$52,000
Other Current Assets	\$140,719
Total Current Assets	\$1,585,672

Property and Equipment, Net	\$101,716
Other Assets	-
Total Assets	\$1,687,388

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$175,671
Accrued Expenses	\$364,817
Other Liabilities	\$22,711
Deferred Revenue	\$11,441
Total Current Liabilities	\$574,640

NET ASSETS

Unrestricted	\$473,698
Restricted	\$488,314
Total Net Assets	\$1,112,748
Total Liabilities & Net Assets	\$1,687,388

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