

## Thriving Downtown

Q3 2021

Ideally situated along the Sacramento River and mere steps from California's State Capitol, major commuting corridors and transit connections, downtown Sacramento is Northern California's hub for culture, entertainment, employment and innovation. The epicenter of Sacramento's growing list of accolades, there's no better place to turn dreams into reality than downtown Sacramento.

#### Downtown Demographics

Sacramento is renowned for having a great quality of life, low cost of living, and diversity.

	1-mile	3-mile	10-mile
Current population	22,721	147,067	905,674
2026 Population Projection	23,770	152,410	937,472
Average Age	40	38	37
Average Household Size	2	2	3
Bachelor's Degree or Higher	8,109	42,393	175,682
Households	12,872	65,384	337,431

Source: CoStar Properties

#### Downtown Rising

Bringing together the dynamism of the business world with the excitement of a growing urban neighborhood, downtown Sacramento is quickly becoming the city's most desirable place to visit and live.



Downtown hotel occupancy has averaged 78% since 2015.

Source: City of Sacramento

# 455 hotel rooms created 2015 - 2021

298
hotel rooms under construction

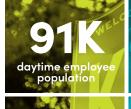
#### **Downtown Housing Initiative**

The Downtown Housing Initiative aims to increase downtown housing by 10,000 units by 2025.



#### Working Downtown

Downtown Sacramento is home to an urban campus where energy and work collide.









Source: CoStar Properties, ESRI

#### Downtown Office Market

Home to more than onethird of the region's Class A office space, downtown is the region's premier urban corporate campus.

	Total Office Space	Class A	Class B	Class C
Office Inventory (sq. ft.)	21,128,151	9,582,121	5,791,108	5,754,922
Vacancy Rate	7.5%	6.1%	12.3%	4.9%
Rental Rate per (sq. ft.)	\$2.87	\$3.28	\$2.80	\$2.29

Source: CoStar Properties



#### Top 5 #SacColades



#1 Top Growing Housing Market Expected in 2021 Realtor.com



#1 Large Metro Area with Increase in Construction Employment CoStar



#4 Best Place to Live in California U.S. News



#6 City in the U.S. with the Happiest Workers Lensa



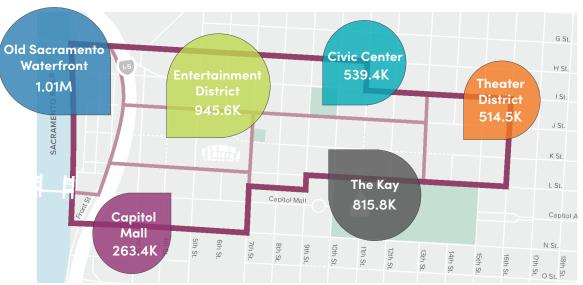
#11 Most Future-Focused Cities in America

#### New Businesses Created

Every year, new businesses are laying down roots in downtown Sacramento.



#### Downtown Visitors in Q3



Source: Placer.ai

### for you. Our team has the know-how to get things done. We monitor the pulse of downtown to help you understand the market. • We're on-call to help you make it easier to open your doors downtown. Our marketing and promotional partnerships help your business thrive. downtown **SACRAMENTO** PARTNERSHIP

DowntownSac.org/DoBusiness

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