

## Policy Brief | NOFA: Mixed-Income Housing

**Summary:** The Sacramento Housing and Redevelopment Agency (SHRA) released a Notice of Funding Availability (NOFA) of \$25 million for downtown low and moderate income housing in the Merged Downtown Redevelopment Area with a special priority on the JKL Corridor.

**Issues:** The City of Sacramento adopted the Downtown Housing Investment Strategy that established a priority to encourage mixed-income housing in the downtown core. In making this funding available, SHRA seeks to implement the strategy. All projects must be consistent with the DSP Strategic Action Plan, and related community plans and strategies.

Criteria for eligible projects consist of rental or housing ownership, mixed-use, adaptive re-use or other type of unique urban housing. New construction, rehabilitation, and adaptive reuse must include at least 30 units or more.

Additional priorities will be given to projects that integrate a mix of market rate and affordable housing units; offer mixed-use space; maintain sustainable urban design; and offer 100+ residential housing units.

Additional submission requirements include conveying evidence of experience within the development team, a solid financial plan and financing capacity, site control, a feasible development proposal and design and a reasonable development schedule.

**Status:** NOFA application process open. Deadline: August 1, 2008. For more information and to obtain a copy of the NOFA please visit [www.shra.org](http://www.shra.org). The NOFA selection committee will include a participant from the Downtown Sacramento Partnership.

**Position:** The DSP strongly supports the NOFA and looks forward to participating in the selection process when the application deadline closes on August 1, 2008.